

THE TOP 6 REASONS THAT PEOPLE RENT PROPERTIES

1 Lack of capital

Can't financially afford a down payment/deposit on a house, often 20% of the property sales price.



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2 Market instability

Uncertainty that the housing market could crash, prices are fluctuating and making buyers hesitant to invest.



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3 Flexibility

Renters can be flexible regarding location and finances as they are not tied down by a mortgage.



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4 Transferable employment

Located in a specific area for a limited time only.



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5 Free/discounted amenities

Access to amenities such as on-site gym/swimming pool/concierge.



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6 Budget control

Unpredictable housing expenses such as repairs alongside indirect costs such as insurance can be stressful and costly.



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